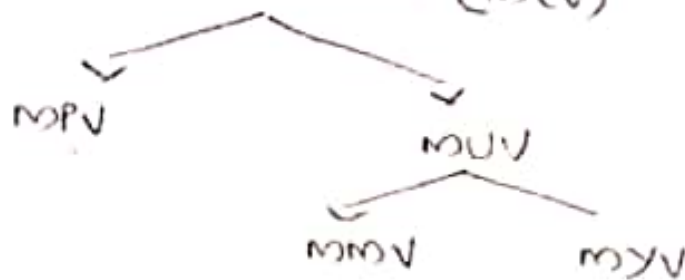


Variance

I cost variances I sales variance

- ① material cost variance (MCV)
- ② Labour cost variance (LCV)
- ③ Overhead cost variance (OHV)

I. ① Material Cost Variance (MCV)



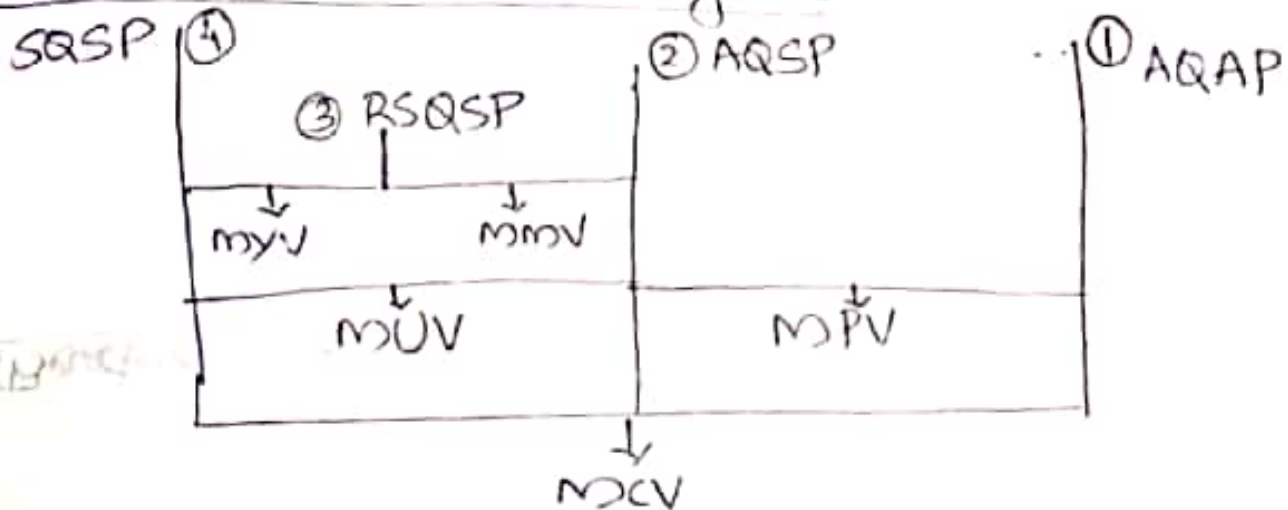
Verification

$$\text{① MCV} = \text{MPV} + \text{MUV}$$

$$\text{② MUV} = \text{MMV} + \text{MYV}$$

Here, If same/single material is used, $\text{MUV} = \text{MYV}$.
 And there will be no MYV if number of total quantity is same.

Equation in shortcut at a glance



Adjusted Profit on Variance	
MCV	+
LCV	+
I OHV	+
VOHV	+
Profit/sales Variance	+
<hr/>	
Actual Profit	