

C 20464

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Name.....

Reg. No.....

**SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2022**

(CBCSS—UG)

B.Com.

BCM 6B 13—AUDITING AND CORPORATE GOVERNANCE

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A***Answer at least **ten** questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. Define the term internal audit.
2. What is audit planning ?
3. What is environmental audit ?
4. What is insider trading ?
5. What is management audit ?
6. What is listing agreement ?
7. What do you mean by E-governance ?
8. What is resource dependency theory ?
9. Define the term whistle blowing.
10. What do you mean by verification ?
11. List down any four limitations of audit ?
12. What do you mean by 'credit rating' ?
13. What do you mean by shareholders activism ?
14. What are the objectives of tax audit ?
15. What is an audit committee ?

(10 × 3 = 30 marks)

**Turn over**

**Section B**

*Answer at least **five** questions.*

*Each question carries 6 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

16. Differentiate between Auditing and investigation.
17. Explain Cadbury report on corporate governance.
18. What is green corporate governance ? Enumerate its objectives and features.
19. Briefly explain the theories of corporate governance.
20. Examine the advantages and disadvantages of internal audit.
21. Explain the duties and liabilities of an auditor.
22. Elucidate the reasons for shareholders activism ?
23. What are corporate governance failures ? Examine the Kingfisher Airlines case.

(5 × 6 = 30 marks)

**Section C**

*Answer any **two** questions.*

*Each question carries 10 marks.*

24. "An Auditor is a watch dog and not a blood hound". Comment.
25. What are the common corporate governance problems ? Explain with examples.
26. Briefly explain the audit procedure.
27. Explain the audit techniques followed by professional auditors.

(2 × 10 = 20 marks)