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Name.....

Reg. No.....

SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2024

(CBCSS—UG)

Economics

ECO 6B 14—ECONOMICS OF GROWTH AND DEVELOPMENT

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)*Maximum marks in this Section is 25.**Students can attempt **all** questions.**Each question carries a maximum of 2 marks.*

1. Human Poverty Index.
2. Unbalanced growth.
3. Social Overhead Capital.
4. Vicious circle of poverty.
5. Disguised unemployment.
6. Economic growth is the end result of economic development. Explain.
7. WSDS 2023.
8. Environmental Economics.
9. Kuznets curve.
10. Sen's capability approach.
11. Big push.
12. Development gap.
13. Conditional convergence.
14. Limits to Growth.
15. Absolute poverty and relative poverty.

Turn over

Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35.

*Students can attempt **all** questions.*

Each question carries a maximum of 5 marks.

16. What is meant by endogenous growth ? What does economic growth in endogenous AK growth models depend on ?
17. Explain the meaning and components of sustainable development.
18. Explain Harris-Todaro model.
19. Discuss the impact of poverty and inequality on the process of development.
20. Explain critical minimum effort thesis.
21. What are the alternative measures of development ? Explain PQLI.
22. Explain Lewis theory of economic development with unlimited supplies of labour.
23. Discuss the causes and effects of global warming.

Section C (Long Essay Questions)

*Answer any **two** questions.*

Each question carries a maximum of 10 marks.

24. Describe low level equilibrium trap and explain underdevelopment as a low level equilibrium in a multiple equilibrium situation.
25. Explain Rostow's stages of economic growth model.
26. Describe Solow model of growth. Examine the convergence in the Solow model.
27. What is the relation between development and environment ? Explain environmental Kuznets curve.

(2 × 10 = 20 marks)

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Part A (Short Answer Type Questions)*All questions may be answered.**Each question carries 2 marks.**Maximum mark is 25.*

1. Development Gap.
2. Frictional Unemployment.
3. Dualism.
4. Replacement Migration.
5. Stationary state.
6. Equilibrium Ratio.
7. Absolute convergence.
8. Global warming.
9. Entitlement.
10. Absolute poverty.
11. Stimulants and shocks.
12. Gini coefficient.
13. Wage inequality.
14. Stockholm convention.
15. HPI.

(25 marks)

Turn over

Part B (Paragraph Type Questions)

All questions may be answered.

Each question carries 5 marks.

Maximum mark is 35.

16. Construct an HDI with hypothetical data.
17. Evaluate Sen's capability approach.
18. Examine the salient features of endogenous growth models.
19. What is meant by Environmental Kuznets Curve (EKC) ?
20. What are the important elements of sustainable development ?
21. What are the important measures of economic growth ?
22. Narrate the important structural features of underdeveloped countries ?
23. "A circular constellation of forces which tend to act and react upon each other in such a way as to keep a poor country in a state of poverty". Indicates what ?

(35 marks)

Part C (Essay Type Questions)

Answer any two questions.

Each question carries 10 marks.

24. "Solow model is an improvement upon the Harrod- Domar model of growth " Discuss.
25. What are the various types of inequality ? Discuss the importance of the Lorenz curve and Gini-Co-efficient in measuring inequality.
26. Analyze the Stages of growth theory of W W Rostow from an Indian perspective.
27. Critically evaluate the low equilibrium trap theory of RR Nelson.

(2 × 10 = 20 marks)

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(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)*Answer at least **ten** questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

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|-------------------------------|------------------------------|
| 1. Vicious cycle of poverty. | 2. Development gap. |
| 3. Happiness index. | 4. Migration. |
| 5. Stationary state. | 6. Convergence of growth. |
| 7. Sustainable development. | 8. Dual economy. |
| 9. Absolute poverty. | 10. Production function. |
| 11. Limits to growth. | 12. Per-capita income. |
| 13. Kuznets curve. | 14. Critical minimum effort. |
| 15. Underdeveloped countries. | |

(10 × 3 = 30 marks)

Section B (Short Essay/Paragraph Questions)*Answer at least **five** questions.**Each question carries 6 marks.**All questions can be attended.**Overall Ceiling 30.*

16. Write a short note on Amartya Sen's capability approach.
17. List out various obstacles of growth in a less developed economy.
18. Differentiate between balanced growth and unbalanced growth.
19. Elucidate big push theory of development.

Turn over

20. Explain the theory of circular causation as a theory of geographical dualism.
21. Explain low level equilibrium trap.
22. Discuss Solow's concept of convergence.
23. Define global warming. What are the impacts of global warming ?

(5 × 6 = 30 marks)

Section C (Long Essay Questions)

*Answer any **two** questions.*

Each question carries 10 marks.

24. How does Harris-Todaro model become an extension of Lewis's unlimited supply of labour theory ?
25. Differentiate between economic growth and economic development. Discuss alternative measures of development
26. Describe Rostow's stages of growth.
27. How does an endogenous theory of growth differ from exogenous growth theories ? Explain with suitable examples.

(2 × 10 = 20 marks)