**D 110356**  (Pages : 2)  Name...........................................

Reg. No.....................................

## FIFTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION
## NOVEMBER 2024

Economics

ECO 5D 01—ECONOMICS IN EVERYDAY LIFE

(2019 Admission onwards)

Time : Two Hours  Maximum : 60 Marks

### Section A (Short Answer Questions)

*Answer* **all** *questions.*
*Each question carries* 2 *marks.*
*The maximum mark is* 20.

1. Capitalism.

2. Mixed economy.

3. Market equilibrium.

4. Elasticity of demand.

5. Price.

6. Per capita income.

7. Reverse Repo rate.

8. Inflation.

9. National income.

10. Merging of companies.

11. Current account.

12. Foreign portfolio investment (FPI).

(20 marks)

**Turn over**

### Section B (Paragraph Type/ Problem Type Questions)

*All questions may be answered.*
*Each question carries 5 marks.*
*Maximum mark is 30.*

13. What are the benefits of capital expenditure ?

14. What is revenue deficit ?

15. Write a note on the budget.

16. Write a note on monetary policy instruments.

17. Explain the demand function with a diagram.

18. Distinguish between microeconomics and macroeconomics.

19. Write a note on multi-national corporations (MNCs).

### Section C (Essay Type Questions)

*Any* **one** *of the following questions may be answered.*

20. Describe the merits and defects of competition between firms and the monopoly of a firm in the market.

21. What are the reasons, types and effects of inflation ?

(1 × 10 = 10 marks)

**D 50804** (Pages : 2) Name.............................................

Reg. No....................................

## FIFTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION
## NOVEMBER 2023

Economics

ECO 5D 01—ECONOMICS IN EVERYDAY LIFE

(2019 Admission onwards)

Time : Two Hours                                               Maximum : 60 Marks

### Section A

*Short Answer Questions.*
*Maximum marks in this section is* 20.
*Students can attempt* **all** *questions.*
*Each question carries a maximum of* 2 *marks.*

1. Determinants of demand.

2. MNCs.

3. Relationship between revenue deficit and fiscal deficit.

4. Demand curve and demand schedule.

5. Open market operations.

6. Cross elasticity of demand.

7. Features of perfectly competitive market.

8. GDP and GNP.

9. Monopoly market.

10. Per capita income.

11. Foreign portfolio investment.

12. Elastic and inelastic demand.

**Turn over**

## Section B

*Short Essay / Paragraph Questions.*
*Maximum marks in this section is 30.*
*Students can attempt **all** questions.*
*Each question carries a maximum of 5 marks.*

13. State the definitions of economics by Adam Smith and Alfred Marshall. What is difference between microeconomics and macroeconomics ?

14. Explain demand and supply functions. Determine market equilibrium.

15. Explain meaning and types of cartels.

16. Differentiate between merger and acquisition. What are the advantages of mergers and acquisitions ?

17. Explain meaning and measurement of National Income.

18. What are the methods of measuring price elasticity of demand ? Point out major determinants of elasticity.

19. Explain Balance of Payments. Differentiate between current account and capital account.

## Section C

*Long Essay Questions. Answer any **one** question.*
*The question carries a maximum of 10 marks.*

20. Differentiate between fiscal policy and monetary policy. Examine the objectives and instruments of fiscal policy.

21. Discuss the basic problems of an economy. How the basic problems are solved in different economic systems.

(1 × 10 = 10 marks)

**D 30666**            (Pages : 2)            Name............................................

                                             Reg. No....................................

## FIFTH SEMESTER (CBCSS–UG) DEGREE EXAMINATION NOVEMBER 2022

Economics

ECO 5D 01—ECONOMICS IN EVERYDAY LIFE

(2019 Admission onwards)

Time : Two Hours                                      Maximum : 60 Marks

### Section A (Short Answer Questions)

*Maximum marks in this section is* 20.
*Students can attempt* **all** *questions.*
*Each question carries a maximum of* 2 *marks.*

1. Balance of trade.

2. Repo rate.

3. Cross elasticity of demand.

4. Per capita income.

5. Price maker and price-taker.

6. Cartel.

7. Merger.

8. Budget.

9. Fiscal deficit.

10. Open market operations.

11. Scarcity definition of economics.

12. Law of demand.

### Section B (Short Essay/Paragraph Questions)

*Maximum marks in this section is* 30.
*Students can attempt* **all** *questions.*
*Each question carries a maximum of* 5 *marks.*

13. Differentiate between current account and capital account of balance of payments.

14. What are the determinants of demand ?

**Turn over**

15. Explain meaning and features of perfect competition.

16. Define inflation. What are different types of inflation ?

17. Differentiate between FDI and FPI.

18. Discuss the merits and demerits of Multinational Corporation.

19. Explain the differences between fiscal policy and monetary policy.

### Section C (Long Essay Questions)

*Answer any* **one** *questions.*
*Each question carries a maximum of* 10 *marks.*

20. Explain demand and supply. Illustrate market equilibrium using demand and supply curves.

21. Differentiate between microeconomics and macroeconomics. Explain basic economic problems.

(1 × 10 = 10 marks)

**D 10765**          (Pages : 2)          Name..........................................

                                          Reg. No....................................

**FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021**

(CBCSS—UG)

Economics

ECO 5D 01—ECONOMICS IN EVERYDAY LIFE

(2019 Admissions)

Time : Two Hours                                          Maximum : 60 Marks

**Section A**

*Answer atleast* **eight** *questions.*
*Each question carries 3 marks.*
*All questions can be attended.*
*Overall Ceiling* 24.

1. Cross elasticity of demand.

2. Demand function.

3. Monopoly.

4. Repo rate.

5. Per capita income.

6. Balance of trade.

7. Merger and acquisition.

8. Budget.

9. Inflation.

10. Multinational corporations.

11. Fiscal deficit.

12. Scarcity definition of economics.

(8 × 3 = 24 marks)

**Turn over**

## Section B

*Answer atleast* **five** *questions.*
*Each question carries 5 marks.*
*All questions can be attended.*
*Overall Ceiling 25.*

13. Explain the meaning and concepts of National Income.

14. Distinguish between demand pull and cost push inflation.

15. Explain the difference between microeconomics and macroeconomics.

16. Prepare a note on Balance of Payment accounts.

17. What are the factors affecting elasticity of demand ?

18. Differentiate between FDI and FPI.

19. Explain the basic economic problems of an economy.

$(5 \times 5 = 25$ marks$)$

## Section C

*Answer any* **one** *questions.*
*Each question carries 11 marks.*

20. Explain monetary policy. What are the instruments of monetary policy ?

21. What do you mean by market equilibrium ? Illustrate market equilibrium using demand and supply curves.

$(1 \times 11 = 11$ marks$)$