

QP Code: D 112510		Total Pages: 2	Name:
		Register No.	
FIRST SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2024			
(CUFYUGP)			
ECO1MN101: Fiscal Tools for Policy Formulation			
2024 Admission onwards			
Maximum Time :2 Hours			Maximum Marks :70
Section A			
All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)			
1	What do you mean by deficit financing?		
2	Explain performance budgeting		
3	What are the major sources of tax collected by Central and State governments in India?		
4	Distinguish between impact and incidence of tax.		
5	What are the features of GST?		
6	What are the objectives of fiscal policy in developing economies?		
7	<i>Findlay Shirras has explained canons of public expenditure.</i> Explain any three canons of public expenditure		
8	Distinguish between balanced and unbalanced budget		
9	Define progressive taxation. Give examples of progressive taxation		
10	What are the effects of public expenditure?		
Section B			
All Questions can be answered. Each Question carries 6 marks (Ceiling : 36 Marks)			
11	<i>According to Wagner's Law, the growth in public expenditure over time should be greater than that of national output.</i> Examine		
12	Explain regressive taxation. Give examples. Point out demerits of regressive taxation		
13	Define fiscal policy. What are the functions of fiscal policy?		
14	Critically evaluate the role of public debt in growing economy like India		
15	What do you mean by taxable capacity? Discuss the requirements of a good tax system		
16	What do you mean by zero based budgeting? Point out its merits and demerits		
17	Evaluate Keynes' view on fiscal policy		
18	Explain meaning and types of public expenditure		

Section C	
Answer any ONE. Each Question carries 10 marks (1x10=10 Marks)	
19	What are the major sources of public revenue? Give an overview various sources of public revenue in India
20	Explain meaning and objectives of public debt. Evaluate the burden of public debt