D 51832	(Pages : 2)	Name
		Rog No

## THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2023

### **Economics**

## ECO 4 (3) C01—INTRODUCTORY ECONOMICS—II

(2019—2022 Admissions)

Time: Two Hours and a Half

Maximum: 80 Marks

## **Section A (Short Answer Questions)**

Maximum marks in this Section is 25.

Students can attempt all questions.

Each question carries a maximum of 2 marks.

- 1. Main objective of monetary policy.
- 2. Exchange rate.
- 3. The Finance Commission.
- 4. NITI Aayog.
- 5. Demand pull and cost push inflation.
- 6. Credit creation.
- 7. Foreign exchange market.
- 8. Direct tax and indirect tax.
- 9. Capital expenditure.
- 10. Deficit financing.
- 11. Public Finance.
- 12. FRBM Act.
- 13. Disguised unemployment.
- 14. Devaluation.
- 15. Malnutrition.

Turn over

## Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35.

Students can attempt all questions.

Each question carries a maximum of 5 marks.

- 16. Differentiate between fixed exchange rate system and flexible exchange rate system.
- 17. Define public debt and its major classifications. Identify the causes of public debt.
- 18. Explain the primary and secondary functions of money.
- 19. Explain Fischer's quantity theory of money.
- 20. Define inflation. Explain the causes of inflation.
- 21. Describe the demographic trends of India.
- 22. Examine the basic features of Indian economy.
- 23. Differentiate between internal trade and external trade.

## **Section C (Long Essay Questions)**

Answer any **two** questions.

Each question carries a maximum of 10 marks.

- 24. What do you mean by a Central Bank? Discuss the functions of RBI as the central bank in India.
- 25. Define monetary policy. Describe the quantitative and qualitative instruments of monetary policy.
- 26. Explain the principle of maximum social advantage.
- 27. Distinguish between balance of trade and balance of payments, what are the three main accounts of balance of payments?

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# THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2022

#### **Economics**

## ECO 4 (3) C01—INTRODUCTORY ECONOMICS—II

(2019 Admission onwards)

Time: Two Hours and a Half

Maximum: 80 Marks

### **Section A**

Short Answer Questions. Maximum marks in this section is 25. Students can attempt **all** questions. Each question carries a maximum of 2 marks.

- 1. Supply of money.
- 2. Life expectancy.
- 3. Fixed and flexible exchange rate.
- 4. Deflation.
- 5. Primary functions of money.
- 6. Public finance and private finance.
- 7. Inequality.
- 8. FRBM Act.
- 9. CRR and SLR.
- 10. International trade.
- 11. Public expenditure.
- 12. Surplus budget and deficit budget.
- 13. Unemployment.
- 14. Depreciation and devaluation.
- 15. Malnutrition.

Turn over

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### **Section B**

Short Essay/paragraph Questions. Maximum marks in this section is 35. Students can attempt all questions. Each question carries a maximum of 5 marks.

- 16. Define public revenue. Differentiate between direct and indirect tax. Give examples for each.
- 17. Evaluate demographic trends of India.
- 18. Discuss the role of NITI Aayog in Indian economy.
- 19. Discuss the principle of maximum social advantage.
- 20. Explain the traditional functions of the Reserve Bank of India.
- 21. Explain meaning and causes of inflation.
- 22. Define fiscal policy. What are the objectives of fiscal policy?
- 23. Explain Fisher's quantity theory of money. Point out major limitations of the theory.

#### Section C

Long Essay Questions. Answer any **two** questions. Each question carries a maximum of 10 marks.

- 24. Explain the role and functions of commercial banks in India.
- 25. Balance of Payment is a statement of all transactions made between entities in one country and the rest of the world over a defined period of time. Discuss.
- 26. Distinguish between absolute poverty and relative poverty. Explain major causes of poverty. What are the measures to eradicate poverty in India?
- 27. Prepare a note on the Finance Commission. Evaluate major recommendations of the Fifteenth Finance Commission.

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		Reg. No

## THIRD SEMESTER (CBCSS-UG) DEGREE EXAMINATION, NOVEMBER 2021

#### **Economics**

## ECO 4(3)C01—INTRODUCTORY ECONOMICS—II

(2019—2020 Admissions)

Time: Two Hours and a Half

Maximum: 80 Marks

#### **Section A**

Answer atleast **ten** questions. Each question carries 3 marks. All questions can be attended. Overall ceiling 30.

- 1. Distinguish between internal and external trade.
- 2. What is Cash Reserve Ratio?
- 3. What do you mean by deflation?
- 4. Prepare a note on any two types of inflation.
- 5. What are the measures to estimate inequality?
- 6. Distinguish between fixed and flexible exchange rates.
- 7. What do you mean by globalization?
- 8. Write a note on Budget.
- 9. Write any three initiatives of the government to reduce poverty.
- 10. What is fiscal policy?
- 11. What are the functions of money?
- 12. Distinguish between Public Revenue and Public Expenditure.
- 13. Differentiate growth and development.
- 14. What are the items included in the capital account of the Balance of Payments (BoPs)?
- 15. Write any two effects of inflation.

 $(10 \times 3 = 30 \text{ marks})$ 

Turn over

2 **D 12091** 

#### Section B

Answer atleast **five** questions. Each question carries 6 marks. All questions can be attended. Overall ceiling 30.

- 16. What are the Terms of References (ToR) of the 15th Finance Commission opposed by Kerala? Why?
- 17. Why should we increase capital expenditure?
- 18. Explain the role and importance of NITI Aayog?
- 19. Explain the employment and unemployment scenario in India in the last decade.
- 20. Discuss the contributions of trade to development.
- 21. Explain the role and functions of Central Bank in a country.
- 22. What are the demographic challenges of India?
- 23. Explain the principle of maximum social advantage.

 $(5 \times 6 = 30 \text{ marks})$ 

### **Section C**

Answer any **two** questions. Each question carries 10 marks.

- 24. Describe the macroeconomic and development policy approaches in the Pre and Post reform periods. Analyze with special emphasis on recent economic policy changes.
- 25. Explain BoP and its importance. What are the types accounts in BoP? Explain the items included in each account of the BoP.
- 26. Examine the importance of banks in growth and development of an economy.
- 27. Analyze the problem of growing fiscal deficit in India.

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## THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2020

Economics

ECO 4 (3) C 01—INTRODUCTORY ECONOMICS—II

Time: Two Hours and a Half

Maximum: 80 Marks

## Section A (Short Answer)

Answer at least ten questions.

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 30.

- 1. What are the important functions of money?
- 2. What do you mean by Devaluation?
- 3. Explain any two effects of inflation.
- 4. What is Open Market Operation?
- 5. What are the instruments of monetary policy?
- 6. Mention any two functions of Commercial banks.
- 7. Distinguish between growth and development.
- 8. What is exchange rate?
- 9. Differentiate between revenue and capital expenditure.
- 10. Distinguish between appreciation and depreciation of currency.
- 11. Write any four demographic indicators.
- 12. What is the importance of public expenditure?
- 13. What do you mean by Balance of Trade?
- 14. Write any three fiscal measures.
- 15. List any three items used to record in the Current account of the Balance of Payments.

 $(10 \times 3 = 30 \text{ marks})$ 

## Section B (Short Essay Questions)

Answer at least **five** questions. Each question carries 6 marks. All questions can be attended. Overall Ceiling 30.

- 16. What are the methods of estimating economic inequality?
- 17. Write a note on major poverty eradication programmes of the Government of India?
- 18. What are the Terms of References (ToR) of the 15th Finance Commission opposed by Kerala? Why?
- 19. Why should we increase capital expenditure?
- 20. Distinguish between Public Finance and Private Finance.
- 21. Explain the employment and unemployment scenario in India in the last decade.
- 22. Explain the salient features of population census 2011.
- 23. Discuss the contributions of trade to development.

 $(5 \times 6 = 30 \text{ marks})$ 

### Section C (Essays)

Answer any two questions.

Each question carries 10 marks.

- 24. Explain the role and functions of Central Bank in a country.
- 25. Analyze the problem of growing fiscal deficit in India.
- 26. Describe the macroeconomic and development policy approaches in the Pre and Post reform periods. Write with special emphasis on recent economic policy changes.
- 27. Explain the role of Commercial banks in economic development. What are the services offered by the Commercial banks?