D 112047 (Pages : 2) Name...

Reg. No.....................................

THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2024

Economics

ECO 3B 04—MICRO ECONOMICS—II

(2019—2023 Admissions)

Time : Two Hours and a Half Maximum : 80 Marks

Section A (Short Answer Questions)

Maximum marks in this Section is 25.
Students can attempt **all** *questions.*
Each question carries a maximum of 2 *marks.*

1. Non-collusive oligopoly.

2. Price rigidity.

3. Product differentiation.

4. Non-price competition.

5. Duopoly market.

6. Selling cost.

7. Price taker and a price maker.

8. Short run and long run.

9. Bilateral Monopoly.

10. Dumping.

11. Multiplant firm.

12. Cartel.

13. Increasing-cost industry.

14. Social cost of monopoly.

15. Pure oligopoly.

Turn over

Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35.
*Students can attempt **all** questions.*
Each question carries a maximum of 5 marks.

16. Explain marginal productivity theory of distribution.

17. Examine Cournot's duopoly model.

18. Prepare a note on factor market with monopoly power.

19. Explain kinked demand curve model.

20. What are the main features of monopoly ? Illustrate nature of AR and MR curve of a monopolist.

21. Analyse the impact of a tax and subsidy on equilibrium.

22. Discuss dumping as international price discrimination.

23. Define market. What are the types of market and its functions ?

Section C (Long Essay Questions)

*Answer any **two** questions.*
Each question carries a maximum of 10 marks.

24. Discuss the features of perfect competition. Describe short-run equilibrium of the firm under perfect competition.

25. Illustrate the equilibrium of a firm under monopolistic competition.

26. Explain price discrimination. Illustrate various degrees of price discrimination.

27. Discuss equilibrium in a competitive factor market.

(2 × 10 = 20 marks)

D 51831   (Pages : 2)   Name...

Reg. No......................................

THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2023

Economics

ECO 3B 04—MICRO ECONOMICS—II

(2019—2022 Admissions)

Time : Two Hours and a Half   Maximum : 80 Marks

Section A (Short Answer Questions)

Maximum marks in this Section is 25.
Students can attempt **all** *questions.*
Each question carries a maximum of 2 *marks.*

1. Shutdown point.

2. Group equilibrium.

3. Kinked demand curve.

4. Excess capacity.

5. Selling cost.

6. Bilateral monopoly.

7. Homogeneous products.

8. Monopsony.

9. Factor market.

10. Constant cost industry.

11. Marginal productivity.

12. Collusive oligopoly.

13. Barometric price leadership.

14. Tariff.

15. Break-even point.

Turn over

Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35.
Students can attempt **all** *questions.*
Each question carries a maximum of 5 *marks.*

16. Distinguish between cartel and price leadership. What are the forms of cartel ?

17. Compare the nature of AR and MR curves under perfect competition, monopoly and monopolistic competition.

18. Critically examine Cournot's duopoly model.

19. Explain peak load pricing. Give examples. Point out the advantages of peak load pricing.

20. Define price discrimination. Illustrate various degrees of price discrimination.

21. Explain the nature of demand curve of the firm for one variable input.

22. Define monopoly power. Discuss the measurement of monopoly power.

23. Explain difference between tying and bundling. Discuss their nature as forms of price discrimination.

Section C (Long Essay Questions)

Answer any **two** *questions.*
Each question carries a maximum of 10 *marks.*

24. Examine Long run equilibrium of the firm under perfect competition. Evaluate the nature and shift in equilibrium position in the cases of constant, increasing and decreasing cost industries.

25. Illustrate the short run and long run equilibrium of a monopolist diagrammatically.

26. Discuss meaning and characteristics of an oligopoly market.

27. Examine and compare equilibrium of factor market with monopoly power and factor market with monopsony power.

(2 × 10 = 20 marks)

D 31884 (Pages : 2) Name...

Reg. No....................................

THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2022

Economics

ECO 3B 04—MICRO ECONOMICS—II

(2019 Admissions onwards)

Time : Two Hours and a Half Maximum : 80 Marks

Section A (Short Answer Questions)

Maximum marks in this section is 25.
Students can attempt **all**.
Each question carries a maximum of 2 *marks.*

1. What is meant by barriers to entry and exit ?

2. Define information asymmetry.

3. What is dual demand curve of oligopoly ?

4. What is perfect competition ?

5. Define predatory dumping.

6. What is non-collusive oligopoly ?

7. What is meant by revenue tariff ?

8. Define lump sum tax.

9. Define an increasing cost industry.

10. What is shutdown point ?

11. What is meant by price control ?

12. Define Long run Average Cost.

13. Define a centralised cartel.

14. What is Monopsony ?

15. Define Marginal Resource Cost.

Turn over

Section B (Short Essay Questions)

Maximum marks in this section is 35.
Students can attempt all questions.
Each question carries a maximum of 5 marks.

16. Analyze the implications of a kink in the kinked demand curve model.

17. What are the important features of monopolistic competition ?

18. Analyze the long run equilibrium of a firm in a perfectly competitive market.

19. What are the important source and measurement of monopoly power ?

20. Explain the marginal productivity theory of input demand.

21. Explain and analyze the importance of factor market equilibrium.

22. Critically examine the Chamberlin's model of oligopoly.

23. What are the different types of dumping ?

Section C (Long Essay Questions)

Answer any **two** *questions.*
Each question carries a maximum of 10 marks.

24. Elucidate the various degrees of price discrimination.

25. Make a survey on the salient features of various market systems.

26. Analyse the equilibrium of a firm in a market of monopolistic competition.

27. Analyse the input pricing and employment if there is perfect competition in the input and employment market.

(2 × 10 = 20 marks)

D 12090   (Pages : 2)   Name...

Reg. No....................................

THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2021

Economics

ECO 3B 04—MICROECONOMICS—II

(2019—2020 Admissions)

Time : Two Hours and a Half   Maximum : 80 Marks

Section A (Short Answer Questions)

Answer at least **ten** *questions.*
Each question carries 3 *marks.*
All questions can be attended.
Overall Ceiling 30.

1. What is meant by homogeneous product ?

2. Define bilateral monopoly.

3. What is meant by collusive oligopoly ?

4. Define a multi plant monopoly ?

5. Define Dumping.

6. What is meant by transfer pricing ?

7. What is meant by monopsony power ?

8. Define double column tariff ?

9. What is meant by price taker ?

10. Define a dominant firm.

11. Define 'shutdown point'.

12. What is OPEC ?

13. What is meant by 'bundling'.

14. Define 'selling cost'.

15. What is envelope curve ?

$(10 \times 3 = 30 \text{ marks})$

Turn over

Section B (Short Essay Questions)

Answer at least **five** *questions.*
Each question carries 6 *marks.*
All questions can be attended.
Overall Ceiling 30.

16. What are the important characteristics of a perfectly competitive market.

17. What are the different types, of dumping.

18. Analyze the merits of peak load pricing.

19. Explain critically the marginal productivity theory of input demand.

20. Explain different degrees of price discrimination with suitable example.

21. Critically examine Sweezy's kinked demand curve model ?

22. Suppose the market demand in a perfectly competitive industry is given by QD = 70000 – 5000 P and the market supply function is QS = 400000 + 2500 P, find out the equilibrium price and find out market demand and supply schedule if price is Rs. 9, Rs. 8, Rs. 7, Rs. 6 and Rs. 5.

23. Critically examine the Chamberlin's model of oligopoly.

(5 × 6 = 30 marks)

Section C (Long Essay Questions)

Answer any **two** *questions.*
Each question carries 10 *marks.*

24. What are the important characteristic features of oligopoly ? Explain the equilibrium of a firm in oligopoly.

25. Explain the short run and long run equilibrium of a firm under perfect competition.

26. Analyse the degrees , sources and measures of monopoly power.

27. Derive the market demand and supply of input of a firm in competitive factor markets.

(2 × 10 = 20 marks)

D 93019

(Pages : 2)

Name..................................

Reg. No.............................

THIRD SEMESTER (CBCSS–UG) DEGREE EXAMINATION, NOVEMBER 2020

Economics

ECO 3B 04—MICROECONOMICS – II

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)

Answer at least **ten** *questions.*
Each question carries 3 marks.
All questions can be attended.
Overall Ceiling 30.

1. What is meant by price leadership ?

2. Define Monopsony.

3. What is meant by excess capacity ?

4. What is *Laissez-Faire* ?

5. What is selling cost ?

6. Define a cartel.

7. What is meant by factor market ?

8. Define marginal productivity.

9. Distinguish between price taker and price maker.

10. Define a break-even point.

11. What is meant by administered price ?

12. Define pure monopoly.

13. What is meant by barometric price leadership ?

14. What is MRC ?

15. Define bilateral monopoly.

(10 × 3 = 30 marks)

Section B (Short Essay Questions)

Answer at least **five** *questions.*
Each question carries 6 marks.
All questions can be attended.
Overall Ceiling 30.

16. Analyze the various degrees of price discrimination.

17. Explain the significance of kink in the Kinked demand curve model.

Turn over

18. What are the four major forms of market ?

19. Analyze the short run equilibrium of a firm in a perfectly competitive market.

20. Suppose the demand function of a monopolist is $Q = 360 - 20P$ and Total Cost function is $TC = 6Q + 0.05 Q^2$. Find out how much he will produce and what price he will charge ?

21. Distinguish between collusive and non-collusive oligopoly.

22. What are the important sources of monopoly power ?

23. Critically examine the Cournot model of oligopoly.

$(5 \times 6 = 30 \text{ marks})$

Section C (Long Essays)

*Answer any **two** questions.*
Each question carries 10 marks.

24. Analyse the short run and long run equilibrium of a firm in a market of monopolistic competition.

25. Make a survey on the basic features various market systems

26. Analyse the input pricing and employment if there is perfect competition in the input market and monopoly in employment market.

27. Analyse the short run and long run equilibrium of a monopolist.

$(2 \times 10 = 20 \text{ marks})$