

**D 120301**

(Pages : 2)

Name.....

Reg. No.....

**SIXTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
MARCH 2025**

Economics

ECO 6B 12—INTERNATIONAL ECONOMICS

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A (Short Answer Questions)***Maximum marks in this Section is 25.**Students can attempt **all** questions.**Each question carries a maximum of 2 marks.*

1. Export promotion.
2. Mint parity theory.
3. Labor theory of value.
4. Functions of IMF.
5. Leontief Paradox.
6. Absolute advantage.
7. Tariff and quota.
8. Managed floating exchange rate.
9. Major components of foreign exchange.
10. Offer curve.
11. Countervailing duties.
12. Customs union.
13. Dumping.
14. Devaluation *vs* revaluation.
15. Ad valorem tariffs and specific tariff.

**Turn over**

**Section B (Short Essay/Paragraph Questions)**

*Maximum marks in this Section is 35.*

*Students can attempt **all** questions.*

*Each question carries a maximum of 5 marks.*

16. *BoP account comprises three broad accounts. Explain.*
17. Define foreign exchange market. What are the functions of foreign exchange market.
18. What are the main types of exchange rate regimes ?
19. Evaluate The Purchasing Power Parity theory of exchange rate determination.
20. Explain international capital flows. Differentiate between FDI and FII.
21. What are the different forms of economic integration ?
22. Explain Heckscher-Ohlin theorem of international trade.
23. What are the similarities between internal and international trade ? Point out the advantages of international trade.

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries a maximum of 10 marks.*

24. Explain the meaning and causes of BoP disequilibrium. Suggest measures to correct BoP disequilibrium.
25. Discuss the interrelationship between international trade and economic development.
26. Do you think that Ricardo's comparative cost doctrine is one of the unchallenged theories of international trade ? Explain.
27. Differentiate between free trade and protection. Highlight your arguments for and against free trade.

(2 × 10 = 20 marks)

D 100731

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**SIXTH SEMESTER U.G. DEGREE EXAMINATION, MARCH 2024**

(CBCSS—UG)

Economics

ECO 6B 12—INTERNATIONAL ECONOMICS

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A (Short Answer Questions)***Maximum marks in this Section is 25.**Students can attempt **all** questions.**Each question carries a maximum of 2 marks.*

1. Terms of trade.
2. Reciprocal dumping.
3. Leontief paradox.
4. Factor dowment.
5. Demerits of mercantilism.
6. Customs union and free trade area
7. Net errors and omissions.
8. Foreign exchange.
9. Tariff and quota.
10. Foreign Portfolio Investment.
11. Mint parity theory of exchange rate.
12. Depreciation and devaluation.
13. NAFTA.
14. Impact of new protectionism.
15. International trade and inter regional trade.

**Turn over**

**Section B (Short Essay/Paragraph Questions)**

*Maximum marks in this Section is 35.*

*Students can attempt **all** questions.*

*Each question carries a maximum of 5 marks.*

16. Explain Heckscher-Ohlin theorem of international trade.
17. Define economic integration. What are the different forms of economic integration ?
18. Explain managed floating exchange rate. How is It determined ?
19. Prepare a note on ASEAN.
20. Explain the functions of IMF.
21. How does international trade influence economic development ?
22. Distinguish between fixed and flexible exchange rates. What are the merits and demerits of flexible exchange rate ?
23. Discuss the subject matter of International Economics.

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries a maximum of 10 marks.*

24. Examine the classical theory of international trade developed by David Ricardo.
25. Describe Purchasing Power Parity theory of exchange rate determination.
26. Differentiate between BoT and BoP. Discuss the causes of BoP disequilibrium and measures to correct it.
27. Explain free trade and protection. Describe the arguments for and against free trade.

(2 × 10 = 20 marks)

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Time : Two Hours and a Half

Maximum : 80 Marks

**Section A (Short Answer Questions)***Maximum marks in this section is 25.**Students can attempt **all** questions.**Each question carries a maximum of 2 marks.*

1. Forms of economic integration.
2. Opportunity cost.
3. New protectionism.
4. Optimum tariff.
5. Devaluation and depreciation.
6. ASEAN.
7. Trade creation and trade diversion.
8. Dumping.
9. Currency convertibility.
10. Balance of trade.
11. Trade protection.
12. Mercantilism.
13. Fixed and flexible exchange rate.
14. FDI and FII.
15. Terms of trade.

**Turn over**

**Section B (Short Essay/Paragraph Questions)**

*Maximum marks in this section is 35.*

*Students can attempt **all** questions.*

*Each question carries a maximum of 5 marks.*

16. Evaluate the role of SAARC in promoting the regional trade among South Asian countries.
17. Narrate the recent trends in India's Balance of Payments.
18. Describe the functions of IMF.
19. Explain 'Leontief's paradox'.
20. Define foreign exchange market. What are the functions of foreign exchange market ?
21. Explain the theory of comparative advantage.
22. Discuss the relationship between international trade and economic development.
23. Examine the balance of payments theory of exchange rate determination.

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries a maximum of 10 marks.*

24. What are the different types of trade barriers ? What are the significant non-tariff barriers of international trade ?
25. Critically evaluate the Heckscher-Ohlin theorem of international trade.
26. Explain the Purchasing Power Parity theory of exchange rate determination.
27. Discuss the meaning and structure of Balance of Payments.

(2 × 10 = 20 marks)

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(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A (Short Answer Questions)***Answer at least **ten** questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. Leontief paradox.
2. Dumping.
3. Internal trade and international trade.
4. Mercantalism.
5. Factor endowment.
6. GATT.
7. Laissez-faire.
8. Labor theory of value.
9. Trade protection.
10. International economics.
11. Terms of trade.
12. Inter-industry trade.
13. Optimum tariff.
14. Managed floating.
15. FDI and FPI.

(10 × 3 = 30 marks)

**Turn over**

**Section B (Short Essay/paragraph Questions)**

*Answer at least **five** questions.*

*Each question carries 6 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

16. What do you mean by foreign exchange market ? Explain major functions of foreign exchange markets.
17. Distinguish between tariff and quota. What are the various types of tariffs ?
18. Ricardo's comparative cost doctrine is one of the unchallenged theories of international trade- Examine.
19. What are the different systems of exchange rate determination ? Distinguish between fixed and flexible exchange rate.
20. Evaluate the arguments for and against free trade.
21. Discuss the interrelationship between international trade and economic development.
22. Prepare short notes on devaluation, revaluation, depreciation and appreciation.
23. Evaluate the role and functions of IMF.

(5 × 6 = 30 marks)

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries 10 marks.*

24. Critically evaluate Heckscher-Ohlin theorem of international trade.
25. What do you mean by economic integration ? Evaluate the role of ASEAN and SAARC in promoting the international trade.
26. Distinguish between balance of trade and balance of payments. Explain the structure of balance of payments.
27. Critically examine the Purchasing Power Parity theory of exchange rate determination.

(2 × 10 = 20 marks)