

**D 120302**

(Pages : 2)

Name.....

Reg. No.....

**SIXTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
MARCH 2025**

Economics

ECO 6B 13—DEVELOPMENT OF ECONOMIC THOUGHT

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A (Short Answer Questions)***Maximum marks in this Section is 25.**Students can attempt **all** questions.**Each question carries a maximum of 2 marks.*

1. Political economy.
2. Innovation.
3. Swadeshi movement.
4. Mercantilism.
5. Stationary state.
6. Jacques Turgot.
7. Wealth of Nations.
8. Surplus value.
9. Differential rent.
10. Labor theory of value.
11. Arthashastra.
12. Say's law of market.
13. Marxism
14. Malthusian population doctrine.
15. National income.

**Turn over**

**Section B (Short Essay/Paragraph Questions)**

*Maximum marks in this Section is 35.*

*Students can attempt **all** questions.*

*Each question carries a maximum of 5 marks.*

16. Explain Laissez-faire and free trade.
17. Discuss economic policy of Adam Smith.
18. Examine the economic impacts of colonial rule in India.
19. Explain meaning and importance of balance of trade.
20. Examine Ricardian theory of rent.
21. Explain major contributions of Thomas Mun.
22. Discuss the economic ideas of John Maynard Keynes.
23. Explain Enlightenment. Prepare a note on Enlightenment in Italy.

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries a maximum of 10 marks.*

24. Discuss important contributions of Malthus.
25. Discuss Economic thought of Karl Marx. Narrate Marx's writings in theoretical Economics.
26. Narrate economic views of Mahatma Gandhi.
27. Examine the significant contributions of Physiocratic school. Summarise the contributions of Physiocrats.

(2 × 10 = 20 marks)

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Economics

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(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A (Short Answer Questions)***Maximum marks in this Section is 25.**Students can attempt **all** questions.**Each question carries a maximum of 2 marks.*

1. Say's Law of Markets.
2. Contributions of Francois Quesnay.
3. Division of labour.
4. National Income.
5. Laissez-faire.
6. General equilibrium.
7. Marginalism.
8. Enlightenment.
9. Tableau Economique.
10. Marxism.
11. Main principles of Arthashastra.
12. Differential rent.
13. Surplus value.
14. Drain of wealth.
15. Dialectical materialism.

**Turn over**

**Section B (Short Essay/Paragraph Questions)**

*Maximum marks in this Section is 35.*

*Students can attempt **all** questions.*

*Each question carries a maximum of 5 marks.*

16. Explain Keynesian Economics.
17. Analyze the economic views of Mahatma Gandhi.
18. Define Mercantilism. Explain the characteristics of Mercantilism.
19. Discuss the contributions of Thomas Mun.
20. What are the important works and contributions of Adam Smith ?
21. Define Physiocracy. Prepare a note on Physiocratic School.
22. Explain Jevon's utility theory.
23. Examine the features and stages of development in the Marxian Political Economy.

**Section C (Long Essay Questions)**

*Answer any **two** questions.*

*Each question carries a maximum of 10 marks.*

24. Discuss the developments in France and Italy during the age of Enlightenment.
25. Critically examine Ricardian theory of rent.
26. Explain Malthusian theory of population. Discuss the Theory of Glut.
27. Discuss the features of early Indian economic thought. What are the major contributions of Chanakya ?

(2 × 10 = 20 marks)

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Time : Two Hours and a Half

Maximum : 80 Marks

**Part A**

*Short Answer Type Questions.  
All questions may be answered.  
Each question carries 2 marks  
Maximum mark is 25.*

1. Colonization.
2. Labour theory of value.
3. Just price.
4. Natural order.
5. William petty.
6. Balance of trade.
7. Net product and physiocracy.
8. Bullionism.
9. Utopian socialism.
10. Complete equality of Babeuf.
11. Surplus value.
12. Brain drain.
13. Slavery.
14. Sarvodaya.
15. Fabianism.

(25 marks)

**Turn over**

**Part B**

*Paragraph-type questions.  
All questions may be answered.  
Each question carries 5 marks.  
Maximum mark is 35.*

16. Examine the Marxian concept of Organic composition of capital.
17. Explain the basic tenets of mercantilism.
18. Examine the purpose of '*Economique tableau*' of Quesnay.
19. Prepare a brief sketch of *Arthasasthra* of Kautilya.
20. Assess the Ricardian theory of rent.
21. What is meant by the Malthusian catastrophe ?
22. Examine Gandhian ideas on trusteeship and decentralization.
23. What is meant by Colbertism ?

(35 marks)

**Part C**

*Essay Type Questions.  
Answer any 2 questions.  
Each question carries 10 marks.*

24. Briefly explain the Marxian concept of dialectical materialism and the evolution of society.
25. What are the important criticisms levelled against the classical economic ideas by J M Keynes ?
26. Compare and contrast the economic ideas of Mahatma Gandhi and B R Ambedkar.
27. Sketch the economic ideas of Adam Smith and Francois Quesnay.

(2 × 10 = 20 marks)

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Time : Two Hours and a Half

Maximum : 80 Marks

**Section A***Answer atleast **ten** questions.**Each question carries 3 marks.**All questions can be attended.**Overall ceiling 30.*

1. Balance of trade.
2. Richard Cantillon.
3. Say's law of markets.
4. Division of labour.
5. Laissez-faire.
6. Socialism.
7. Dialectical materialism.
8. Business cycle.
9. Nationalization.
10. Physiocracy.
11. Enlightenment.
12. Keynesian economics.
13. Differential rent.

**Turn over**

14. Tableau Economique.
15. Mahadev Govind Ranade.

(10 × 3 = 30 marks)

### Section B

*Answer atleast **five** questions.  
Each question carries 6 marks.  
All questions can be attended.  
Overall ceiling 30.*

16. Explain major contributions of François Quesnay.
17. Discuss the important ideas and effects of enlightenment.
18. Explain Marx's critique of Classical Economics.
19. Prepare a note on unfair treatment of the colonies. What were the negative effects of colonialism in India ?
20. Explain the theory of stages of economic development given by Karl Marx.
21. Explain general equilibrium of Walras.
22. Evaluate major contributions of Chanakya.
23. Examine Gandhi's economic views.

(5 × 6 = 30 marks)

### Section C

*Answer any **two** questions.  
Each question carries 10 marks.*

24. Explain the meaning and characteristics of Mercantilism. Discuss the significance of mercantilism today.
25. Discuss important works and contributions of Adam Smith.
26. Critically examine Ricardian theory of rent.
27. Examine the works of Dadabhai Naoroji. Discuss the theory of Drain of Wealth.

(2 × 10 = 20 marks)